

## Press Release

### **AMOS Acquires Hong Kong-based World Hand Shipping**

*Expansion into Hong Kong and broadening of services to the shipping and offshore oil & gas industry.*

Singapore, 28 September 2016: AMOS Group, Singapore's leading maritime service and support solutions provider, today announced the acquisition of World Hand Shipping Limited. Founded in 1991, World Hand Shipping is a Hong Kong-based ship chandlery supplier for the marine and shipping Industry.

Both AMOS and World Hand Shipping have long-established track records partnering with global customers. The merged companies will bring complementary benefits to each other's customers, including a turnkey range of service and supply solutions for maritime fleet and offshore oil & gas operators, through a single point of contact.

AMOS is headquartered in Singapore, while World Hand Shipping is based and operates in Hong Kong. This acquisition provides AMOS Group a wholly owned operation and experienced management team in Hong Kong to support its expansion and growth of customer services. World Hand Shipping's customers will have access to AMOS' international network of over 2,500 proven and validated partners and suppliers.

ShawKwei & Partners ("ShawKwei") invested in AMOS Group in 2014 through private equity funds under its management. ShawKwei has been working with AMOS' founding management led by Mr. Danny Lien to grow AMOS Group, including the launch in 2016 of a 180,000 square foot Singapore facility with state-of-the-art capabilities, the implementation of comprehensive ERP system, and the installation of the first automated warehouse system in the Singapore shipping industry.

Kyle Shaw, Founder and Managing Partner of ShawKwei as well as Chairman of AMOS Group stated: "The broadened AMOS Group is well positioned to increase its market share and growth with its expanded regional presence, products and services offerings. We expect Amos will continue to pursue growth organically and through strategic acquisitions."

Danny Lien, Founder and CEO of AMOS Group stated: "With this acquisition as well as planned future acquisitions, AMOS Group will offer its customers high quality and competitive products and services across Asia. Customers will benefit from a one-stop service with one point of contact and support."

Kelvin Sze, Founder and Managing Director of World Hand Shipping added: "I am immensely proud to join forces with AMOS Group to create a leading provider of shipping services in Asia all under the Amos group of companies. We are now better able to offer the highest quality products and services to our customers efficiently and competitively."

### **About AMOS**

Founded in 2004 and based in Singapore, AMOS provides service and support solutions to operators of maritime fleets and the offshore oil and gas industry. AMOS's maritime fleet customers include global and regional shipping owners and management companies and the national navies of several countries in the Asia Pacific region. AMOS also provides support solutions to oil and gas rigs and offshore support vessels for major operators in the region. Further information is available at [www.amos-marine.com](http://www.amos-marine.com).

### **About World Hand Shipping**

World Hand Shipping is a Hong Kong-based ship chandler for the marine & shipping industry. Founded in 1991 by Kelvin Sze, World Hand offers support services at the Port of Hong Kong to a diverse range of customers including some of the world's largest ship owners, operators, and other chandlers. Mr. Sze is a former boarding officer and a shipping industry veteran with over 30 years of experience in the ship chandler business.

### **About ShawKwei & Partners**

ShawKwei & Partners is a private equity fund manager with offices in Hong Kong and Singapore. ShawKwei invests in mid-market manufacturing, industrial, and service companies operating across Asia with company valuations between US\$50-300 million. ShawKwei & Partners helps companies to build better businesses by partnering with management to identify and realize sustainable performance improvements in areas such as sales growth, margin expansion, and capital efficiency.

Kyle Shaw established ShawKwei & Partners in 1999, which since then has invested in a variety of manufacturing and consumer businesses across Asia. Mr. Shaw is a pioneer in Asian private equity having managed investment portfolios since 1990 with Security Pacific National Bank and then the Tudor Investment Group.

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