

Press Release

Private Equity Firm ShawKwei & Partners Merges Beyonics and Chosen
to create leading Asian Precision Parts Group

Singapore, 11 April 2016: Asian private equity firm ShawKwei & Partners (“ShawKwei”) today announced the merger of Beyonics Pte Ltd (“Beyonics”) and Chosen Holdings Ltd (“Chosen”). Beyonics was founded in Singapore in 1981 while Chosen also was founded in Singapore in 1986. Both Beyonics and Chosen are precision parts and product manufacturing businesses. The merger into one Singapore headquartered company will result in 1.4 million square feet across 14 factories located in Singapore, China, Malaysia, and Thailand, combined 4,800 staff, and US\$250 million in group sales turnover. The merged companies will adopt the Beyonics name.

Each of Beyonics and Chosen have long-established track records partnering with global customers in the medical, automotive, and industrial business sectors. The combined company will provide precision metal stamping, innovative mold design and fabrication capabilities, leading precision plastic injection molding, aluminum die casting and machining, electronics sub-assembly, and complete product manufacturing.

The merged Beyonics brings complementary benefits to each other’s customers. Beyonics current customers receive even greater precision plastic parts manufacturing expertise and mold design and tool making competence. Chosen’s plastics customers gain from greater clean room, automation process, precision metal stamping, insert molding, and aluminum die casting solutions. Customers will also benefit from a one-stop turnkey solution through leveraging Beyonics’ full range of services.

Beyonics and Chosen are 100% owned by ShawKwei & Partners through its 3rd Asian private equity fund closed in 2011. Beyonics was privatized and delisted from the Singapore Stock Exchange in February 2012 by ShawKwei in a US\$115 million buyout. ShawKwei then followed with the US\$51 million privatization and delisting of Chosen from the Singapore Stock Exchange in December 2015.

Kyle Shaw, Founder of ShawKwei as well as Chairman of each of Beyonics and Chosen stated “the new Beyonics becomes an Asian based market leader in precision engineering serving blue chip multi-national customers.”

Mr. Shaw concluded, “Singapore is an ideal headquarters for precision engineering parts, and ShawKwei will continue to look for further acquisitions in the precision engineering sector.”

About ShawKwei & Partners

ShawKwei & Partners is a private equity fund manager with offices in Hong Kong and Singapore. We invest in mid-market manufacturing, industrial, and service companies operating across Asia with company valuations between US\$50-300 million. After investing, ShawKwei & Partners helps companies to build a better business, acquire other companies, and raise capital from banks as well as initial public offerings. ShawKwei & Partners builds better businesses by partnering with management to identify and realize sustainable performance improvements in areas such as sales growth, margin expansion, and capital efficiency. Kyle Shaw is a pioneer in Asian private equity having managed investment portfolios since 1990 with Security Pacific National Bank and then the Tudor Investment Group. He established ShawKwei & Partners in 1999, which since then has invested in a variety of manufacturing and consumer businesses across Asia.

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