

**Divestment of United Pacific Industries Limited Investment by  
Shaw Kwei & Partners**

**Hong Kong, 21 August 2012** – Shaw Kwei & Partners announces the sale of 61 million shares of United Pacific Industries Limited (“**UPI**”) on 15 August 2012 in the open market. Prior to the sale, Shaw Kwei & Partners had been the 3<sup>rd</sup> largest shareholder of UPI with a 6% stake.

Founded in 1978, UPI is a diversified manufacturer of OEM electronic products as well as own-brand products including home & garden tools, metrology tools and instruments, and magnetic products. UPI has operations in 6 countries including PRC, UK, France, Australia, New Zealand, and Canada. UPI employs over 2,300 staff worldwide and has been listed in Hong Kong since 1994. For the 12 months ended 31 March 2012, UPI generated sales of US\$178 million and net income of US\$7 million.

Shaw Kwei & Partners is an independent private equity fund manager investing in a wide variety of industries across Greater China and South East Asia. Shaw Kwei & Partners assists companies in executing complex financial transactions and achieving long-term business success. Since its inception in 1999, Shaw Kwei & Partners has invested in both private and listed companies and helped them to grow their business and increase shareholder value.

**Enquiries**

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