

Press Release – For release after 5:00 PM Hong Kong Time on 29-March-2012

CHT (HOLDINGS) Ltd. is Delisted from the Singapore Stock Exchange Following a US\$66 Million Acquisition

Hong Kong and Singapore, 30 March 2012 – Shaw Kwei & Partners announces the successful privatization and delisting of CHT (HOLDINGS) Ltd. (“**CHT**”) from the Singapore Stock Exchange on 30 March 2012. The delisting follows the US\$66 million acquisition of CHT by YongLe Tape Ltd. (“YongLe”). The owners of YongLe are Mr. Wong Fung, the Founder and Chairman of CHT, Madam Yang Shu Xia, Executive Director of CHT, and Shaw Kwei & Partners. YongLe will also retire a portion of CHT’s outstanding debt after delisting. Management also plans to rebrand all of its business under a “YongLe” brand.

Founded in 1984, CHT is a leading manufacturer and distributor of various tape products predominantly under its own brands in the global markets. CHT is the largest global PVC adhesive tape manufacturer with a rapidly growing cloth tape business. It sells to auto manufacturers, the electronics industry, and retailers for the consumer market. CHT has two manufacturing facilities in China near Beijing and in Shanghai. Additionally, CHT has distribution and warehouse centers in the US and Europe to serve its automotive customers.

Shaw Kwei & Partners is an independent private equity fund manager investing in a wide variety of industries across Greater China and South East Asia. Since its inception in 1999, Shaw Kwei & Partners has invested in both private and listed companies and helped them to grow their business and increase shareholder value. Shaw Kwei & Partners manages private equity funds with investors from the US, Canada, and Europe. Shaw Kwei & Partners assists companies in executing complex financial transactions and achieving long-term business success.

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