



## **Beyonics Announces New Manufacturing Facility in Johor, Malaysia**

Singapore and Johor Bahru, November 18, 2014 – Beyonics Technology Limited (“Beyonics”), a leading contract manufacturer of high performance electronics products, precision plastics, and metal components, announced today an investment of MYR 33.8 million (US\$10 million) into a new state-of-the-art 288,000 sq ft (26,750 sq m) facility located within the award winning *iPark @ Indahpura*, Kulaijaya in Johor, Malaysia.

The *iPark* facility will become a flagship in Beyonics’ network of facilities across Asia, and will be Beyonics’ first site in Malaysia integrating electronics manufacturing with aluminum die-casting and precision machining in one single location. Beyonics’ new *iPark* site will be fully operational by the end of 2015 and will replace two old existing Beyonics facilities at Senai and Tampoi in Johor by consolidating their operations, equipment, and staff.

In addition to providing customers with a single integrated facility that is able to offer multiple services and product solutions, the relocation will allow for future expansion with the ability to develop additional adjacent space for future growth.

Today, Beyonics, in conjunction with *iPark @ Indahpura*, hosted a groundbreaking ceremony at the new site.

Michael Ng, CEO of Beyonics, said, “Our investment in the new *iPark* facility will provide a highly efficient platform from which to meet the current and future needs of our customers. The facility will further strengthen our ability to provide the highest quality engineering and manufacturing services, enabling us to better serve our customers in the Automotive, Industrial, Data & Telecommunications, and Medical sectors. The move will represent a significant milestone in Beyonics’ future growth and will allow for better efficiency for our customers who will soon have the advantage of using a variety of services available in one of Malaysia’s leading industrial parks.

Kyle Shaw, Chairman of Beyonics and Founder of Shaw Kwei & Partners, added, “Our continued investment in Beyonics to improve the quality of its manufacturing facilities underscores our commitment to develop Beyonics as one of the leading high quality manufacturers in the industry.”

Beyonics was taken private and delisted from the Singapore Stock Exchange in February 2012 by Shaw Kwei & Partners for US\$115 million. Shaw Kwei & Partners is one of the longest-established private equity firms in Asia.

### **About Beyonics Technology Limited**

Beyonics is a leading Asian precision engineering and electronics firm with deep expertise in deep-drawn metal stamping, aluminium die-casting, plastics injection moulding, precision machining and commercializing & manufacturing electronics assemblies.

Beyonics has developed a strong track record across industries, with pillars of excellence in the automotive, industrial, medical and communications sectors.

Headquartered in Singapore, Beyonics is known for its sound technical knowledge, rigorous quality management and responsiveness to customers - a reputation built over its 30-years of history.

**About Shaw Kwei & Partners**

Shaw Kwei & Partners is an independent, privately owned private equity firm founded in 1999 by Kyle Shaw with offices in Hong Kong and Singapore. Shaw Kwei & Partners is specialized in partnering with companies to grow their business in China and across Asia and provides investment capital for expansion, buyouts, and restructurings. For more information on Shaw Kwei & Partners and its achievements, visit [www.shawkwei.com](http://www.shawkwei.com).

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