

**Schramm Holding AG is Delisted from the Hong Kong Stock Exchange Following a  
US\$201 Million Acquisition by Akzo Nobel NV**

**Hong Kong, 7 October 2011** – Shaw Kwei & Partners announces the successful privatization and delisting of Schramm Holding AG (“**Schramm**”) from the Hong Kong Stock Exchange on 7 October 2011. The delisting follows the US\$201 million acquisition of Schramm by Akzo Nobel NV (“AkzoNobel”). The buyout offer price was HK\$78.70 per share or a 163% premium over the closing price for last trading day (13 June 2011) of HK\$29.90 per share. Shaw Kwei & Partners was Schramm’s 2<sup>nd</sup> largest shareholder with just under 5% stake at the time of the acquisition.

Schramm, based in Germany, manufactures and markets coatings for plastics, metals and electrical insulation. Schramm has a 200 year history in Germany’s coatings industry and expanded into China during 2007 to 2009. Schramm’s revenue for 2010 totaled €115 million, with an EBITDA of €13.3 million. Over half of Schramm’s business and sales are in China, and the rest in Europe. Schramm was listed on the Hong Kong Stock Exchange in December 2009 and is the first German company to list in Hong Kong.

AkzoNobel is the largest global paints and coatings as well as a major producer of specialty chemicals. Headquartered in Amsterdam, the company has activities in more than 80 countries, and employs approximately 55,000 people. Formed in 1994 by the merger of Akzo NV of the Netherlands and Nobel Industries of Sweden, AkzoNobel has operations are located in the Netherlands, Germany, and the United States.

Shaw Kwei & Partners is an independent private equity fund manager investing in a wide variety of industries across Greater China and South East Asia. Since its inception in 1999, Shaw Kwei & Partners has invested in both private and listed companies and helped them to grow their business and increase shareholder value. Shaw Kwei & Partners manages private equity funds with investors from the US, Canada, and Europe. Shaw Kwei & Partners assists companies in executing complex financial transactions and achieving long-term business success.

**Enquiries**

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