

**Press Release**

**ShawKwei & Partners Appoints Paul DeMand as Managing Director**

**Hong Kong, 15 March 2021:** ShawKwei & Partners (“ShawKwei”) today announced the appointment of **Paul DeMand** as Managing Director. ShawKwei is a private equity fund manager and since 1998 has been focusing on investing and building businesses across Asia. Mr. DeMand will be based in ShawKwei & Partners’ Hong Kong office and will assist in expanding investment opportunities and managing portfolio companies in Asia, Europe and North America.

Mr. DeMand has over 30 years’ experience managing businesses in the automotive, electronics, technology and precision machining industries. Mr. DeMand has worked in the USA, Europe and Asia with leading companies such as General Motors Corp (USA), TI Group Plc (Germany & UK, later merged into Smiths Group Plc), Johnson Electric Corp (HK), Kennametal Inc (USA), and PSM International (portfolio company of EQT with operations in HK, China, & UK). His work experience covered a variety of senior management roles including CEO and President with public, private, and private equity owned companies.

Mr. DeMand is past Chair of the American Society for Quality Automotive Division and past member of the Young Presidents’ Organization. He has served on various global boards in Australia, India, Israel, Italy as well as Japan, while leading companies with HQs based in the USA, UK, Hong Kong, and Sweden. Mr. DeMand received an engineering degree from Kettering University and an MBA from the University of Detroit.

Commenting on the appointment, ShawKwei founder and Managing Director Kyle Shaw said: “We are excited to welcome Paul to the firm with his proven ‘hands-on’ strategic, operational and leadership expertise. Paul is an exceptional business leader and brings deep industry experience to ShawKwei as we seek to capitalize on our large pipeline of buyout opportunities in the mid-market space. His past global industrial experience is a perfect fit for ShawKwei’s value-creation of our portfolio companies.”

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**About ShawKwei & Partners**

ShawKwei & Partners is a private equity fund manager with offices in Hong Kong, Singapore, and Shanghai. ShawKwei & Partners invests in manufacturing, industrial, and service mid-market companies operating across Asia with revenues between US\$50-800 million. After investing, ShawKwei & Partners builds better businesses by partnering with management to identify and realize sustainable performance improvements in areas such as sales growth, margin expansion, and capital efficiency.



Kyle Shaw established ShawKwei & Partners in 1998 after previously managing Asian private equity funds for the Tudor Investment Group and Security Pacific National Bank. Past investments by ShawKwei include YongLe Tape, China's leading adhesive tape manufacturer; Beyonics, a precision manufacturer of metal, plastic, and electronics for the Auto, Healthcare, and Technology industries operating across Asia; Amos, a supplier of products, services, and solutions to shipping fleets and energy companies from its 12 fulfilment centers spanning Asia, the Middle East, and Europe; Flex Holdings (previously Flextronics), a contract manufacturer of electronic products; and Schmid Group, a German designer and manufacturer of equipment for solar, electronics, automation and lithium battery customers.

**For more information**

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