

Press Release

ShawKwei & Partners acquires ZymeFlow of Houston, Texas

Singapore, 7 September 2023: ShawKwei & Partners (“ShawKwei”), an Asian private equity industrial investor, announces it has acquired 100% of ZymeFlow and its related group of companies (“ZymeFlow”) based in Houston, Texas. ZymeFlow’s ecofriendly and patented products and services are highly efficient in the decontamination and maintenance of energy and chemical processing facilities in the US and around the world. ShawKwei partnered with management to purchase ZymeFlow from investors including controlling shareholder Thompson Street Capital Partners, a private equity fund manager based in St Louis, Missouri.

Founded over 35 years ago, ZymeFlow has pioneered innovative chemical decontamination solutions that are more effective, more environmentally friendly, and less wasteful than alternatives. ZymeFlow continues to be an industry leader with new proprietary chemistries and application methods such as ZymeFlow® Pro, Rezyd-HP®, CatZyme®, and ZymeFlow® LNG. ZymeFlow’s diverse line of chemistries are biodegradable and allow clients to meet their sustainability goals, reduce facility downtime, and lower costs. The ZymeFlow operation team is among the most experienced in the field and manages ZymeFlow patented and proven chemistries and processes to optimize each client’s specific goals. ZymeFlow products and services are currently utilized in refining, petrochemical, and LNG facilities for both onshore and offshore customers in over 55 countries.

Kyle Shaw, Founder and Managing Partner of ShawKwei said, "ZymeFlow has an outstanding management team with an excellent reputation for its well-developed line of natural organic products that are both safe for the environment and highly cost-efficient for customers. ZymeFlow products and services help reduce the carbon footprint and drive green initiatives by providing customers with more efficient facility operations, lower energy consumption, and the elimination of costly unscheduled or delayed maintenance."

This ZymeFlow acquisition is an excellent addition to ShawKwei’s investment strategy in the energy transition to a lower carbon economy, and complements ShawKwei’s previous 2021 investment into the CR3 Group (www.CR3.group). The CR3 Group provides energy engineering solutions from its operational bases in India, Thailand, Singapore, Malaysia, and the United Arab Emirates to customers in asset-intensive industries such as energy production, chemical processing, and power generation. Founded in 1991 in Singapore, the CR3 Group currently operates in 18 Asian countries, India, and the Middle East. The CR3 Group is well known in handling mission-critical reactor catalysts used in processing plants. The CR3 Group also provides equipment & plant maintenance, pipeline & process services, shutdowns & turnarounds, as well as engineering, procurement, & construction (EPC) services.

Tom McQueary, President of ZymeFlow said: “ShawKwei is an experienced investor in the energy transition and services industries and has shown a commitment to growing ZymeFlow in both the US and international markets. Today there is an urgent need to use the safest and most effective decontamination products that are 100% biodegradable, safe, non-toxic, and incredibly powerful. The ZymeFlow management team is excited to be part of the ShawKwei group of companies, and in combination with CR3’s capabilities ZymeFlow will be able to expand into an even larger combined customer base.”

###

About ShawKwei & Partners

ShawKwei & Partners is a private equity industrial investor with offices in Singapore, Hong Kong, San Francisco, and Shanghai. ShawKwei & Partners invests in industrial and service companies with revenues between US\$50-800 million operating across Asia, Europe, and the USA. After investing, ShawKwei & Partners helps improve a business by partnering with management to identify and realize sustainable performance improvements in sales growth, margin expansion, and capital efficiency.

Kyle Shaw established ShawKwei & Partners in 1998 after previously managing Asian private equity funds for the Tudor Investment Group and Security Pacific National Bank. Past investments include the energy engineering solutions business of the CR3 Group; the beauty and health business of the ICONS Group; the Chinese adhesive tape manufacturer YongLe Tape; the precision engineering manufacturer of plastics, metals, and electronics Beyonics; the German designer and manufacturer of capital equipment for PCB's, solar cells, and lithium batteries Schmid Group; and the contract manufacturer of electronics Flex Holdings (previously Flextronics). For more information please visit www.shawkwei.com

For more information, please contact:

Shirley Li, Vice President Marketing at ShawKwei & Partners at shirley@shawkwei.com